

# **NOTICE OF A REGULAR MEETING OF THE PARK EMPLOYEES' ANNUITY AND BENEFIT FUND BOARD OF TRUSTEES**

The Park Employees' Annuity and Benefit Fund Board of Trustees will conduct a regular meeting on **Thursday, October 16, 2025 at 9:30 a.m.** in the Judith A. Flaherty Conference Room on the 4<sup>th</sup> Floor located at 3500 South Morgan Street, Suite 400, Chicago, Illinois 60609, for the purposes set forth in the following agenda:

## **AGENDA**

- 1) Call to Order
- 2) Roll Call
- 3) Approval of Meeting Minutes
  - a) September 18, 2025 Regular Meeting
  - b) September 18, 2025 Executive Session
- 4) Reading of Communications
- 5) Report of the Committees
- 6) Other Reports
  - a) Executive Director
    - i. Pension Administration System
    - ii. Document Digitalization and Records Inventory Project
    - iii. Cyber Liability Insurance
    - iv. Annuity Estimates
    - v. Marriage Letters
    - vi. CPD Contributions
    - vii. Trustee Fiduciary Training
  - b) Attorney
    - i. In-Person Fiduciary Training
  - c) Lobbyist
  - d) Others
- 7) Investment Consultant Report
  - a) Economic and Market Update as of September 30, 2025
  - b) Performance Update as of September 30, 2025
  - c) Infrastructure Portfolio and Benchmark Review
  - d) Investment Policy Statement Benchmark Indexes Amendment
  - e) Ariel Investment Management Fees
- 8) Old Business
- 9) New Business
- 10) Public Comment
- 11) Adjournment