

NOTICE OF A REGULAR MEETING OF THE PARK EMPLOYEES' ANNUITY AND BENEFIT FUND BOARD OF TRUSTEES

The Park Employees' Annuity and Benefit Fund Board of Trustees will conduct a regular meeting on **Thursday, September 18, 2025 at 9:30 a.m.** in the Judith A. Flaherty Conference Room on the 4th Floor located at 3500 South Morgan Street, Suite 400, Chicago, Illinois 60609, for the purposes set forth in the following agenda:

AGENDA

- 1) Call to Order
- 2) Roll Call
- 3) Approval of Meeting Minutes
 - a) August 21, 2025 Regular Meeting
 - b) August 21, 2025 Executive Sessions
- 4) Reading of Communications
- 5) Report of the Committees
- 6) Other Reports
 - a) Executive Director
 - i. Pension Administration System
 - ii. Document Digitalization and Records Inventory Project
 - iii. Office Cleaning Quotes
 - iv. Annuity Estimates
 - v. Marriage Letters
 - vi. CPD Contributions
 - vii. Trustee Fiduciary Training
 - b) Attorney
 - c) Lobbyist
 - d) Others
- 7) Investment Consultant Report
 - a) Economic and Market Update as of August 31, 2025
 - b) Performance Update as of August 31, 2025
 - c) Ariel Investment Management Fees
 - d) Infrastructure Manager Presentations
 - i. Ullico
 - ii. IFM
- 8) Old Business
- 9) New Business
- 10) Public Comment
- 11) Adjournment