

NOTICE OF A REGULAR MEETING OF THE PARK EMPLOYEES' ANNUITY AND BENEFIT FUND BOARD OF TRUSTEES

The Park Employees' Annuity and Benefit Fund Board of Trustees will conduct a regular meeting on **Thursday, August 21, 2025 at 9:30 a.m.** in the Judith A. Flaherty Conference Room on the 4th Floor located at 3500 South Morgan Street, Suite 400, Chicago, Illinois 60609, for the purposes set forth in the following agenda:

AGENDA

1. Call to Order
2. Roll Call
3. Approval of Meeting Minutes
 - a.) July 17, 2025 Regular Meeting
4. Reading of Communications
5. Report of the Committees
6. Benefit Data
 - a.) Annuities Granted
 - b.) Disabilities Granted
 - c.) Annuities in Force
 - d.) Report on Death Claims
 - e.) Applications for Refunds – over \$5,000
 - f.) Refunds of Spouse's Annuity Deductions – over \$5,000
 - g.) Nursing Home Case(s) – None
 - h.) Membership Statistics
7. Report of the Legislative Consultant
8. Financial Data
 - a.) Expenditure Reports
 - b.) Summary of Investment Fees, Administrative and General Expenses as of June 30, 2025
 - c.) Cash Account – Reconciliation and Cash Flow Reports
 - d.) Summary of the Trial Balance (unaudited) as of June 30, 2025
9. Investments
 - a.) Summary of Investments
 - i. Market Value of Investments Owned
 - ii. Fixed Income
 - iii. Equity Advisors
 - iv. Alternative Investments
 - v. Real Estate and Other
10. Motion to Accept Items Transferred to Omnibus
11. Other Reports
 - a.) Executive Director
 - i. Pension Administration System
 - ii. Document Digitalization and Records Inventory Project
 - iii. Employer Contribution Letter
 - iv. Fund Employee Handbook Update
 - v. Fund Employee Personal Device/Connectivity Use Stipend
 - vi. Non-investment Procurement Policy Update
 - vii. R4 Records Storage Service Proposal
 - viii. Annuity Estimates
 - ix. Marriage Letters
 - x. CPD Contributions
 - xi. Trustee Fiduciary Training
 - b.) Attorney
 - i. Takaki Overpayment Update
 - c.) Others
12. Investment Consultant Report
 - a.) Economic and Market Update as of July 31, 2025
 - b.) Performance Update as of July 31, 2025
 - c.) Ariel Investment Management Fees
 - d.) Real Estate Portfolio Review

13. Old Business
14. New Business
15. Public Comment
16. Adjournment