

# **NOTICE OF A REGULAR MEETING OF THE PARK EMPLOYEES' ANNUITY AND BENEFIT FUND BOARD OF TRUSTEES**

The Park Employees' Annuity and Benefit Fund Board of Trustees will conduct a regular meeting on **Thursday, July 17, 2025 at 9:30 a.m.** in the Judith A. Flaherty Conference Room on the 4<sup>th</sup> Floor located at 3500 South Morgan Street, Suite 400, Chicago, Illinois 60609, for the purposes set forth in the following agenda:

## **AGENDA**

1. Call to Order
2. Roll Call
3. Results of Trustee Election
  - a.) Official Report of the Election Monitor for the June 2025 Election
  - b.) Oath of Office of Edward Affolter for a term ending June 30, 2029
4. Reorganization of the Board
  - a.) Election of Officers
    - i. President
    - ii. Vice President
    - iii. Secretary
    - iv. Secretary Pro-Tem
  - b.) Appointment of Committees
    - i. Investment Committee (Committee of the Whole)
    - ii. Pension Laws and Rules Committee (Committee of the Whole)
    - iii. Personnel Committee (Appointed by President and Approved by the Board)
    - iv. Special Committees (Appointed by President)
5. Approval of Meeting Minutes
  - a.) June 18, 2025 Regular Meeting
6. Reading of Communications
7. Report of the Committees
8. Other Reports
  - a.) Executive Director
    - i. Pension Administration System
    - ii. Document Digitalization and Records Inventory Project
    - iii. Annuity Estimates
    - iv. Marriage Letters
    - v. CPD Contributions
    - vi. Trustee Fiduciary Training
  - b.) Attorney
    - i. Takaki Overpayment Update
  - c.) Lobbyist
  - d.) Others
9. Investments
  - a.) Economic and Market Update as of June 30, 2025
  - b.) Performance Update as of June 30, 2025
  - c.) Real Estate Portfolio Review Presentations
    - i. UBS
    - ii. Principal
10. Old Business
11. New Business
12. Public Comment
13. Adjournment