

PARK EMPLOYEES' ANNUITY and BENEFIT FUND

Regular Board Meeting

Thursday, August 19, 2021

I) MINUTES OF LAST MEETING

- (A) Approve the scheduled regular Board meeting minutes held on Thursday, July 15, 2021.

II) READING OF COMMUNICATIONS

III) REPORT OF THE COMMITTEES

IV) BENEFIT DATA

- (A) Annuities Granted
- (B) Disabilities Granted
- (C) Annuities in Force
- (D) Report on Death Claims
- (E) Applications for Refunds - over \$5,000
- (F) Refunds of Spouse's Annuity Deductions - over \$5,000
- (G) Nursing Home Case(s) - None
- (H) Membership Statistics

V) FINANCIAL DATA

- (A) Expenditure Reports
- (B) Summary of Investment Fees, Administrative and General Expenses as of June 30, 2021
- (C) Cash Account - Reconciliation and Cash Flow Reports
- (D) Summary of the Trial Balance (unaudited) as of June 30, 2021

VI) INVESTMENTS

- (A) Investment Consultant Reports
- (B) Summary of Investments
 - 1) Market Value of Investments Owned
 - 2) Fixed Income
 - 3) Equity Advisors
 - 4) Alternative Investments
 - 5) Real Estate and Other
- (C) Noteworthy Investment Items

VII) MOTION TO ACCEPT ITEMS TRANSFERRED TO THE OMNIBUS

AGENDA (continued)

VIII) REPORT OF THE EXECUTIVE DIRECTOR

- A. Office Lease
- B. Website Hosting Service
- C. IT Managed Service Provider Transition
- D. Records Retention Policy
- E. Pension Administration System RFP
- F. Check Printing Transition to Northern Trust
- G. Northern Trust Corporate Resolution
- H. PA 102-0263 Impact Statement
- I. Tax Levy Requirement Letter for 2022
- J. PA 102-0263 Letter to Participants and Summary of Benefits Update
- K. Review of PEABF Actuarial Funding Policy
- L. Investment Consultant RFP
- M. Amended 2021 Budget
- N. Annuity Estimates
- O. Marriage Letters
- P. CPD Contributions
- Q. Trustee Fiduciary Training

IX) REPORT OF THE LEGISLATIVE CONSULTANT

- A. Public Act 102-0263

X) REPORT OF THE ATTORNEY

- A. Indemnification Agreement
- B. Viacom CBS Case Update/Endo Case Update

XI) REPORT OF INVESTMENT CONSULTANT

XII) OLD BUSINESS

XIII) NEW BUSINESS

XIV) PUBLIC COMMENT

XV) ADJOURNMENT

The next meeting of the Retirement Board will be held on **Thursday, September 16, 2021**, at 9:30 AM in the Judith A. Flaherty Conference Room on the 27th floor of the 55 East Monroe Street Building, Suite 2720, Chicago, Illinois 60603.