

RECORD OF PROCEEDINGS  
of the  
RETIREMENT BOARD (the "BOARD") of the  
PARK EMPLOYEES' ANNUITY and BENEFIT FUND (the "FUND")  
SPECIAL BOARD MEETING  
THURSDAY, JANUARY 7, 2021

The 55 East Monroe Building  
55 East Monroe Street, Suite 2720  
Chicago, Illinois 60603

President AFFOLTER called the meeting to order at 11:00 A.M.

**ROLL CALL**

Trustees present:

EDWARD L. AFFOLTER, President  
BRIAN BIGGANE, Vice President  
FRANK HODOROWICZ, Secretary  
MATTHEW DUGGAN, Trustee

STEVEN J. LUX, Trustee  
CECILIA PRADO, Trustee

Trustees absent:

PAMELA A. MUNIZZI, Trustee

A special meeting of the Retirement Board of Park Employees' Annuity and Benefit Fund was convened to interview and select an Executive Director of the Fund.

The Board conducted interviews of the following candidates: Lawrence C. Mitchell, Steve Swanson, and Caroline E. Vullmahn.

The Trustees discussed the various candidates in great length.

A motion was made by Vice President BIGGANE to make an offer to Steve Swanson to be Executive Director with an approximate start date of February 1, 2021, an annual salary of \$165,000, 25 vacation days, 4 personal days, and one floating holiday per year (no vacation days, personal days, or floating holidays may be rolled over from year to year), subject to negotiation of an agreement by Fund Counsel. Trustee LUX seconded the motion.

Motion carried by the following roll call:

YEAS: AFFOLTER, BIGGANE, DUGGAN, HODOROWICZ,  
LUX, PRADO  
NAYS: None

**ADJOURNMENT**

There being no further business, Vice President BIGGANE moved to adjourn the meeting. Trustee PRADO seconded the motion. Motion prevailed unanimously and the meeting was adjourned.

Respectfully submitted,

A handwritten signature in cursive script that reads "Frank Hodorowicz".

FRANK HODOROWICZ  
Secretary